

ST. AUGUSTINE PORT, WATERWAY & BEACH DISTRICT
MINUTES OF REGULAR MEETING
Tuesday, May 19, 2015

The regular meeting of the St. Augustine Port, Waterway & Beach District was held at the St. Augustine Beach City Commission Meeting Room, 2200 A1A South, St. Augustine Beach, Florida on Tuesday, May 19, 2015.

CALL TO ORDER

Chairman Jerry Dixon called the meeting to order at 3:05 p.m.

PLEDGE OF ALLEGIANCE

The Pledge of Allegiance to the flag of the United States of America followed.

ROLL CALL

Chairman Jerry Dixon, Commissioners Barry Benjamin, Tom Rivers and Chuck Hennessey were in attendance. Mark Helman was absent. The meeting was also attended by Ken Craig of Taylor Engineering, District Counsel James Bedsole, and Secretary-Treasurer Elyse Kemper.

SECRETARY-TREASURER'S REPORT

Secretary-Treasurer Kemper delivered the financial report to the board. As of April 30, 2015, the District had \$2,019,612 on deposit with the Florida State Board of Administration and at Harbor Community Bank in St. Augustine, Florida. Of this amount, \$250,139 consists of funds committed to projects yielding a net of \$1,769,473 available for immediate use. All but \$19,325 of expected tax revenue of \$394,965 has been received. As of May 15, 2015, the District had net available funds of \$1,764,199.

Chairman Dixon commented that the St. Augustine Yacht Club had filed a funding application for the Regatta of Lights and asked Ms. Kemper when she expected the application to come up for review. She said the statutory budgeting process begins in July and the District's review of funding requests would begin then.

APPROVAL OF MINUTES

Commissioner Benjamin moved to approve the minutes of the April 21, 2015 regular meeting, which motion was seconded by Commissioner Rivers. The motion passed unanimously.